

COSTS AND BENEFITS OF PHILANTHROPIC FUNDS

	DONOR ADVISED FUNDS AT ECCF	PRIVATE/FAMILY FOUNDATION	COMMERCIAL CHARITABLE FUND
AMOUNT OF YOUR GIFT THAT IS DEDUCTIBLE			
Cash, checks	Full value	Same as ECCF	Same as ECCF
Publicly traded securities	Fair market value	Same as ECCF	Same as ECCF
Other apprec. property	Fair market value	Cost basis	Same as ECCF
PERCENTAGE LIMITATIONS ON DEDUCTIONS			
Gifts of cash	50% of adj. gross income	30% of adj. gross income	Same as ECCF
Securities or property	30% of adj. gross income	20% of adj. gross income	Same as ECCF
ADMINISTRATIVE RESPONSIBILITIES & EXPENSES			
Federal requirement for distribution of funds	None	5% annually	Same as ECCF
Donor designates future uses of funds	When the Fund is established	When the Foundation is established	Same as ECCF
Donor control	Advisory	Legal	Same as ECCF
Time Length to Establish	Within 24 hours	Several months	Same as ECCF
Anonymity	Full or partial anonymity as desired, on each grant	None - filings are public info. posted on Web	Either full or none
Incorporation, tax status, audit, filings	None - ECCF does all administrative work	You are personally responsible for all	Same as ECCF
Directors, officers, insurances	None - ECCF does all administrative work	You are personally responsible for all	Same as ECCF
Evaluation of applications & possible grantees	Do as much as you wish; ECCF will do the rest	You are personally responsible for all	No support services
Grant making, verification, reports on outcomes	ECCF sends grants, verifies receipt, sends you reports	You are personally responsible for all	Just send out checks
Recommending a grant from your Fund	As you wish: email, letter, in person, phone, family meetings, or donor groups	Your responsibility	By mail or email
Relationships with other donors	As you wish: email, letter, in person, phone, family meetings, or donor groups	Your responsibility	No support services
INVESTMENT RESPONSIBILITIES & EXPENSES			
Start-up fees	None	Several thousand dollars	Same as ECCF
Cost of administration	1% based on fund size	3-5% at minimum	0.6% based on fund size
Tax on investment income	None	2%	Same as ECCF
Additional fundraising to add gifts from others	ECCF assists fundraising, & manages thanks & records	You are responsible for asks, receipts and accounting	No support services
Cost of additional fundraising	ECCF does all gift processing for 2-5%	Your time and expenses, variable, can exceed 15%	Your time and expenses, variable, can exceed 15%
Investment Fees	ECCF manages for under 50 basis points	Personal responsibility for all activities and costs	18-132 basis points, limited choices
Investment management	ECCF Investment Committee directs selected diverse balanced managers	Personal responsibility for all activities and costs	You choose from selected investment pools
Investment choices	Cash, fixed income, mutual funds and equities	Infinite	Selected investment pools
Reports on grant and investment activity	ECCF provides quarterly, or on demand	Your responsibility	Monthly investments only