2019 ANNUAL REPORT

Systems Philanthropy: Partnerships for Long-Lasting Change

ESSEX COUNTY COMMUNITY FOUNDATION
ECCF at a Glance
AS OF FISCAL YEAR END, JUNE 30, 2019

221 FUNDS UNDER MANAGEMENT

$24.6M GRANTED*

1288 GRANTS & SCHOLARSHIPS TO WORTHY NONPROFITS

$91M IN MANAGED CHARITABLE ASSETS

*Includes gifts dispersed from funds established in support of the Merrimack Valley gas crisis.

ECCF Mission
ECCF’s mission is to inspire philanthropy that strengthens the communities of Essex County. We do this by managing charitable assets, strengthening and supporting nonprofits and engaging in strategic community leadership.

ECCF Vision
Essex County thrives when we have:

- Successful schools and students
- Safe, clean and green neighborhoods
- Strong job and economic opportunities
- Vibrant arts and culture experiences
- Healthy people
Partnerships for Long-Lasting Change

Systems Philanthropy. Making change happen.

In our 34 cities and towns, arts and culture are being woven into the fabric of our communities, bringing people together and creating opportunities for all to benefit from the transformative power of art.

In the Merrimack Valley, a coalition of nonprofit organizations, funders, state agencies, banks and volunteers have come together to help businesses recover from the devastating September 13, 2018 gas explosions.

Across Essex County, a financial coaching and literacy initiative is being integrated into the existing adult programming of the region’s five Community Action agencies, helping residents living below the living wage to make informed financial decisions and strengthen their financial condition.

How?

It’s called Systems Philanthropy. And it’s Essex County Community Foundation’s approach to solving some of the most complex social issues facing us today. It’s built on the premise that lasting, population-level change is best achieved when we identify root causes, engage the community, collaborate across sectors and invest larger philanthropic resources over a longer period of time.

This innovative approach to social change has been a careful and guided evolution based on ECCF’s long history of community-centered work, one that is embedded in our new strategic plan.

Systems philanthropy is a true partnership, one that comes together around a common goal. One that recognizes that there is no one person, no one nonprofit and no one government agency that can do it alone. We must all be invested in the outcome. We have to connect the dots so that our solutions to the problems that impede the highest quality of life are holistic and long-lasting. This is what Systems Philanthropy can do. This is what we can do – together.

In the pages of this annual report, you’ll learn how ECCF’s systems approach has expanded our reach, strengthened our connections and supported our communities.

Read more and learn how you can join us at eccf.org.
ECCF’s Creative County, our partnership with the Barr Foundation to strengthen art, culture and creativity in Essex County, is energizing the region’s creative sector by connecting donors, policymakers and local businesses with artists and art organizations whose work enriches Essex County.

In 2019, the Creative County Initiative:

Awarded $300,000 in grants for 12 public art and creative placemaking projects across Essex County, all of which answered ECCF’s call for cross-sector collaboration, a necessary component for transformational, community-based work.

Hosted four sub-regional cultural planning labs - bringing together stakeholders invested in embedding arts and culture into community development, in conjunction with the Metropolitan Area Planning Council and the Merrimack Valley Planning Commission.

Launched EssexCountyCreates.org - a comprehensive website and event calendar that connects all those invested and interested in the creative sector at one central hub.

For more information, visit eccf.org/creative-county.

Cultural Planning Labs

30 communities convened to discuss and support the arts and culture ecosystem

125+ participants
Collaboration, investment and partnership defined the year in Essex County’s creative sector.

ESSEXCOUNTYCREATES.ORG

WHAT'S ON YOUR CALENDAR?
Performance • Music • Visual Art Events • Theatre • Poetry • Comedy & Variety • Cultural Events • Historical

#ESSEXCOUNTYCREATES • ESSEXCOUNTYCREATES.ORG

And 300+ ARTISTS, VENUES and ARTS ORGANIZATIONS registered to date

CREATIVE COUNTY INITIATIVE STEERING COMMITTEE

KAREN RISTUBEN
Program Director, Creative County Initiative

JOHN ANDREWS
Creative Collective, LLC

ELENA BACHRACH
Development Manager, MASSCreative

DIANNE BRAND
Financial Planner, The Financial Advisors, LLC

ANA COLMENERO
Trustee, Peabody Essex Museum

JUDITH FARZAN
Board Chair, Essex Arts Center

GREG FEDERSPIEL
Town Administrator, Manchester-by-the-Sea

DEBORAH GREEL
Public Art Planner, City of Salem (retired)

LILLIAN HSU
Public Art Director, City of Cambridge

STEVE IMMERMAN
President, Montserrat College of Art (retired)

SARAH JACKSON
President, Sarah J Consulting

KATIE KING
Principal, K2 Consulting

NOAH KORETZ
Director of Transformative Development, MassDevelopment

KATE LUCHINI
Arts & Art Strategy Consultant

PEDRO MIGUEL SOTO
Associate Director, Beyond Walls

JEAN NICHOLS
Biotechnology Executive, (retired)

JACKIE ROSENTHAL
Community Volunteer

J. CASEY SOWARD
Executive Director, The Cabot

ROSARIO UBIERA-MINAYA
Executive Director, Amplify Latinx

JENNIFER WELTER
Town of Lynnfield, Planning & Conservation Commission
Community Leadership

IM MIGRATION, a collaborative public art initiative that celebrated the immigrant population of Salem’s Point Neighborhood through light and sound.
- North Shore CDC / Punto Urban Art Museum

DRAWING FROM OUR PAST: TRI-TOWN TAPE ART FESTIVAL, a community tape art project that engaged, united and strengthened the art sector of the Pentucket communities of Groveland, Merrimac and West Newbury.
- Pentucket Arts Foundation

BY SKIFF AND BASKET: CLAMMING IN ESSEX highlighted Essex’s clamming history by collecting oral histories of Essex boat-builders and offering basket-making workshops for the community, and culminated with the launch of a clamming skiff built by students.
- Essex Historical Society and Shipbuilding Museum

In 2019 ECCF invested more than $300,000 in 12 collaborative art and culture projects across Essex County.
SHARING THE ORIGINAL CULTURE OF ESSEX COUNTY, an expansion of Native American pow-wows for greater engagement and cultural understanding.
- Massachusetts Center for Native American Awareness, Inc.

THE SWITCH RIDEABLE ARTSCAPE, a fine art sculpture and skate park that will serve as a space for public creativity, designed and constructed by young artist-fabricators on town-owned land in Ipswich.
- Sculpture in Open Spaces

CROSSING WATER: OVER, ON AND UNDER THE BEVERLY-SALEM BRIDGE, a weeklong festival under the Beverly-Salem bridge that included innovative lighting, performances and public art that connected the two communities.
- Montserrat College of Art

TRANSFORMING THE CABOT WITH MURALS, a collaboration with Beyond Walls, was an installation of murals that has enhanced the visibility of The Cabot and downtown Beverly as a cultural destination.
- The Cabot

PATIO: A PUBLIC PARKLETS PROGRAM, a collection of four mobile, transformable parklets designed to activate underutilized spaces, improve public safety, and engender public discourse at various locations in downtown Lynn.
- Neighborhood Development Associates / Beyond Walls

CO-CREATING CULTURE, a public art installation at the Lawrence Public Library to celebrate the diverse cultures of Lawrence over time.
- Elevated Thought

NEWBURYPORT ARTS AND CULTURE SHANTY PROGRAM provided colorful shanties for artists, writers and performers to produce and present work on the Newburyport waterfront.
- Firehouse Center for the Arts

CURIOUSCITY: A POP-UP CHILDREN’S MUSEUM, an interactive museum of art and industry for families and children – slated to become permanent – located in downtown Peabody.
- Peabody Cultural Collaborative

TRANSFORMING THE CABOT WITH MURALS, a collaboration with Beyond Walls, was an installation of murals that has enhanced the visibility of The Cabot and downtown Beverly as a cultural destination.
- The Cabot

ILUMINACIÓN LAWRENCE, a public-private partnership to light up important landmarks across the city of Lawrence with colorful LED lights and projections.
- Groundwork Lawrence
It was only hours after gas explosions and fires tore through the communities of Lawrence, Andover and North Andover on September 13, 2018 that a plan to help the thousands of people impacted began to take shape.

It started with the activation of ECCF’s Lawrence Emergency Fund, founded by a group of donors a decade before to provide aid to Lawrence residents faced with disaster. It was an immediate and easy way for ECCF to harness the heartfelt generosity of people from across Essex County – and the nation – looking for a way to help.

What unfolded in the following days, weeks and months was nothing short of miraculous: a system of support rooted in philanthropy, sustained by collaboration and guided by a common goal. A new ECCF fund – the Greater Lawrence Disaster Relief Fund – was established. And donors, nonprofit organizations, state and municipal leaders, government agencies and volunteers each played a critical role in the complex delivery system that ultimately provided more than $12.6 million of aid to over 10,000 households, plus additional social services to more than 1,500 families.

Most importantly, we came together to show the people of Lawrence, Andover and North Andover that they were not alone in their time of greatest need.
GREATER LAWRENCE DISASTER RELIEF FUND ADVISORS

This group of passionate individuals gave countless hours and thoughtful guidance on the delivery of contributed resources to affected individuals, families, and businesses.

- Francisco Brea
- Benny Espaillat
- Frank Kenneally
- Christine Packard
- Dick Sumberg
- Tim Vaill
- Kendrys Vasquez

OUR NONPROFIT AND MUNICIPAL PARTNERS

An effort like this could not have happened without the dedicated network of social service providers in all three communities.

Lead Nonprofits:
- Greater Lawrence Community Action Council
- Groundwork Lawrence
- Lawrence Senior Center (The Center)

Additional Nonprofits and Partners:
- City of Lawrence
- Community Day Charter School
- Elder Services of the Merrimack Valley
- Family Services of the Merrimack Valley
- Lawrence Community Works
- Lazarus House
- Town of Andover
- Town of North Andover
- Merrimack Valley YMCA
While impacted residents were struggling to get through each day, many small businesses were forced to close. And resident customers who had to leave their homes stopped shopping locally - many changing their buying habits permanently.

The primary goal of the Coalition was to get all impacted businesses what they needed to reopen. But it wasn’t just about returning to business as usual. A strategic and collaborative plan was put into place to first stabilize those impacted, and then create resiliency and growth in the region.

Through the Coalition’s advocacy, Columbia Gas provided $10 million in three distinct funds, which together, support the framework put in place to accomplish these goals.

“Small businesses are not faint at heart, we are not easily defeated; we’re knocked down; but we’re not out.”

– Kellee Twadelle, owner, Rose & Dove, North Andover

A broad coalition, including ECCF, came together quickly and organically to align resources, develop strategies and work collectively to implement solutions for the more than 850 businesses that were directly affected – and the hundreds more indirectly impacted – by the Sept. 13, 2018 gas explosions.

1. **$2 million Acute Fund** to address immediate needs

2. **$6 million Municipal Fund**, divided equally among the three communities, to use for **short- and long-term economic recovery priorities**

3. **$2 million Innovation Fund** set up to help establish **long-term regional business resiliency**
LONG-TERM RESILIENCY
Innovation Funding Fosters Growth and Resiliency

The Coalition will continue to support stabilization efforts for impacted businesses, but it will also focus on building long-term resiliency and growth for all businesses.

Ongoing stabilization and resiliency efforts:
- Collecting research from other regions that have faced natural disasters to inform a regional economic development plan
- Launching a permanent regional micro loan fund for non-bankable businesses
- Providing additional accounting and bookkeeping workshops
- Designing and implementing Business Continuity and Disaster Planning programming in each municipality
- Launching an intensive accelerator initiative in partnership with EforAll
- Continued support for navigating the claims process
- The establishment of a regional economic development entity to promote long-term vitality in each of the 3 communities

GETTING BACK TO BUSINESS
Acute Funding Ensures Every Impacted Business Has the Opportunity to Fully Recover

Following nearly 2,000 phone calls and site visits, the Coalition gained a strong understanding of the challenges and obstacles small businesses were facing. Then, they built a strategy to help them stabilize impacted businesses, which needed capital, technical assistance and other services to return to pre-crisis operations.

Key outcomes:
- Ongoing outreach to impacted businesses over 12 months
- Helped small businesses secure $400,000 in 0% interest emergency loans through MCCl, with local and state support
- Provided technical assistance through more than 30 hiring, accounting and marketing workshops to hundreds of businesses
- Connected affected businesses with additional technical assistance through secondary referrals by EforAll/EparaTodos
- Assisted businesses with insurance claims to Columbia Gas, resulting in an additional combined $170,000 for more than 80 businesses
- Hired a leading Boston marketing agency to develop and manage a regional marketing campaign designed to bring business back to the Merrimack Valley. Rock the Register was launched in FY2020. For more information visit rocktheregister.com
In FY19, ECCF launched its Impact Essex County Alpha Project: Empowering Economic Opportunity, addressing the issue of Income Inequality in our region.

EMPOWERING ECONOMIC OPPORTUNITY (EEO) is ECCF’s systems solution to equip thousands of residents living below the living wage with knowledge, tools and opportunities to make economic gains for themselves and their families.

With a multi-year, $1.3 million commitment, ECCF is partnering with and investing in local collaborations already delivering successful programming. By scaling and amplifying their efforts, we will create long-term strength in our region.

Over 200 people gathered at Wiggin Auditorium at Peabody City Hall on Feb. 26, 2019 for the launch of ECCF’s Empowering Economic Opportunity initiative.

EEO INVESTMENT AREAS:

FINANCIAL COACHING AND LITERACY

This program unites Essex County’s five Community Action Agencies in a coalition focused on financial literacy empowerment, one-on-one coaching, developing a community of practice and forming joint service delivery partnerships.

CREDIT FOR PRIOR LEARNING

Building on the nationally renowned North Shore Community College Program, this solution enables adult learners to translate their specialized experience and skills into college credits, reducing costs and time to graduate. Launched with ECCF funding in collaboration with several higher education institutions and several community based organizations, this initiative will ultimately service thousands of local students.
SMALL BUSINESS RESILIENCY AND VENTURE FUND
This project expands a successful commercial lending program in Lawrence for non-bankable small businesses, offering micro-loans supplemented by technical support.

ESSEX COUNTY THINK LABS
ECCF will use its ability to convene key stakeholders and attract experts around special areas of focus at several Think Labs. These Labs will leverage local expertise to inspire creative thinking that can impact the economic landscape.

Together, these four programs will harness the power of collaboration to create population-level change in Essex County. 💚
For more information, visit eccf.org/EEO.

“We want to uncover the root causes of income inequality in our region to make lasting change. The Foundation is not inventing new programs or making the rules. Our systems approach is community defined, not Foundation defined.”
– Stratton Lloyd, ECCF COO and Vice President for Community Leadership

IMPACT ESSEX COUNTY
Impact Essex County is ECCF’s lasting commitment to addressing our most pressing issues, for today and for generations to come.
The work of Impact Essex County is:

DATA-DRIVEN
ECCF’s data website, ImpactEssexCounty.org, identifies the strengths and challenges in our region.

COLLABORATIVE
ECCF’s convening power harnesses the collective knowledge of our county’s public officials, nonprofit leaders and community advisors.

SUSTAINABLE
ECCF has the resources to make lasting social change happen in Essex County with the support of engaged local philanthropists and the community.

For more information, visit eccf.org/impact-essex-county.
Strengthening and Supporting Nonprofits

This year marked the 10th anniversary of ECCF’s Institute for Trustees, the region’s premier leadership conference for nonprofit board members and executive directors.

On March 9, 2019, more than 300 nonprofit leaders gathered at the Pingree School for this year’s event. In addition to keynote speaker Dr. Patti Fletcher – who spoke about unconscious bias – and more than 20 workshops on board development, financial sustainability, strategic planning and more, ECCF introduced BoardCONNECT, a new way to connect nonprofit organizations looking to expand their boards with passionate individuals who want to make a difference.

“For more information, visit eccf.org/IFT and eccf.org/BoardConnect.”

“I attend a lot of conferences, and none of them are as well-organized or well-staffed as the Institute for Trustees.”
– David Orlinoff, principal of Concord Financial Organization, 2019 IFT presenter and attendee

ECCF’S 2019 INSTITUTE FOR TRUSTEES

This year marked the 10th anniversary of ECCF’s Institute for Trustees, the region’s premier leadership conference for nonprofit board members and executive directors.

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For more information, visit eccf.org/IFT and eccf.org/BoardConnect.

A SAMPLE OF 2019 WORKSHOPS:

• Fundraising: A Major Gifts Intensive
• From Start-Up to Stable – Ensuring Healthy Growth and a Robust Future
• Deeper than Racial Diversity – The Journey to Inclusion and Equity
• Generational Giving – Similarities and Differences
COMMUNITY LUNCH & LEARNS

ECCF is committed to inspiring philanthropy by creating a connected system of local nonprofit organizations and people interested in learning about the good work these nonprofits are doing in our communities.

In 2019, our Community Lunch & Learns highlighted seven nonprofit organizations in Lawrence and Salem that are working hard every day to create a better quality of life for Essex County residents.

Lunch & Learn participants had the chance to get an in-depth view of the impactful work of the featured nonprofits, as well as to ask questions and learn some history of the communities they were visiting during a bus tour.

FY19 LUNCH & LEARNS

LAWRENCE
Aug. 3, 2018
Lawrence Community Works
Groundwork Lawrence
The Lawrence Partnership
Beyond Soccer

SALEM
April 24, 2019
Salem Pantry
Collaborative
Root North Shore
Salem Y Greenspace
Through thoughtful grantmaking and the mindful philanthropy of our donor advised fundholders, ECCF is working to improve the lives of Essex County residents every day.

Here are just a few examples from FY19:

**ARTS & CULTURE**

**Bread & Roses Heritage Committee**, to support the 2019 Bread and Roses Heritage Festival, an annual celebration honoring the memory of the great Lawrence textile workers’ strike of 1912, popularly known as the “Bread and Roses Strike.”

**Rosman Reserve Fund**

**The Musar, JRP, Inc.**, to purchase new musical equipment for a unique lending program that provides access to instruments and instructors to those interested in playing.

**Isabella Rose Marino Charitable Fund**

**North Shore Community Development, Inc.**, to support Voices of our Past; Faces of our Future, a collaborative public art initiative at Punto Urban Art Museum that celebrated the immigrant population of Salem’s Point Neighborhood.

**Creative County Initiative**

**EDUCATION & YOUTH DEVELOPMENT**

**Girls Who Code, Inc.**, supports building a pipeline of female engineers through learning opportunities, career development and peer support for elementary, middle and high school aged girls.

**Nelson - O’Neil Charitable Fund**

**Root NS, Inc.**, to provide youth ages 16 to 24 with a pathway to employment and financial independence through culinary and food service training.

**ASD Fund**

**Si, Se Puede**, for Project Away, a summer program that engages young people from low-income families in Lawrence through learning and enrichment experiences that focus on community building, respect for differences and cooperation.

**Greater Lawrence Summer Fund**

**ENVIRONMENT**

**Merrimack River Watershed Council**, to support the conservation and improvement of the Merrimack River watershed.

**ESI Grantmaking Fund**

**Change Is Simple, Inc.**, to support a mobile STEM program for elementary and middle-school students that teaches them how our daily actions leave an impact on our world.

**S.E.A Fund**

**Essex County Greenbelt Association**, to support the acquisition and conservation of Castle Neck River Reservation in Ipswich.

**David Tory Fund**
Strengthening and Supporting Nonprofits

In response to the Merrimack Valley gas crisis, several funds were established at ECCF to support those impacted. Together, these funds delivered critical relief totaling $16.8M to thousands of households and businesses.

- Andover Business & Economic Development Fund
- Greater Lawrence Disaster Relief Fund*
- Lawrence Business & Economic Development Fund
- Merrimack Valley Business Emergency Fund
- North Andover Business & Economic Development Fund

*includes sub-funds

In FY19, 1288 grants totaling more than $24.6M were awarded*

* In response to the Merrimack Valley gas crisis, several funds were established at ECCF to support those impacted. Together, these funds delivered critical relief totaling $16.8M to thousands of households and businesses.
Inspiring Philanthropy

CELEBRATING PHILANTHROPY IN ESSEX COUNTY

On May 2, 2019, at its 6th annual Celebration of Giving, ECCF honored the people and organizations that work collaboratively to impact the quality of life in Essex County.

The event was held at the DoubleTree in Danvers with a record 575 guests.

The theme of the morning – Unity in Community – was chosen to honor the Greater Lawrence Disaster Relief efforts and the collaborative work by many to support the thousands of individuals, families and businesses affected by the Sept. 13, 2018 gas crisis.

The 2019 George Peabody Award for outstanding philanthropy in Essex County was given to the 6,887 donors to ECCF’s Greater Lawrence Disaster Relief Fund, who collectively raised $12.6 million to support those affected. Governor Charlie Baker accepted the award on behalf of the donors.

Dianne Brand of The Financial Advisors in Andover was the recipient of ECCF’s 2019 Professional Advisor Award. In addition to being committed to the needs of her clients, Brand, a member of ECCF’s Professional Advisors Committee and Creative County Initiative Steering Committee, is also a Plummer Youth Promise foster parent, raises money for cancer research and donates to many causes in our region.

For more information, visit eccf.org/celebration

“We look forward to this event each year,” said ECCF Board Chair Jon Payson. “Not only is it an opportunity for us to honor great people making a difference in the County, but it’s also a day for all of us to come together and celebrate the impact giving makes in all our lives.”

HONORING THE PEOPLE AND ORGANIZATIONS THAT MAKE CHANGE HAPPEN
NEXTGEN PHILANTHROPY INITIATIVE

Dr. Wendy Mogel discusses the values that can echo throughout our kids’ philanthropic lives


With her signature humor and honesty, Dr. Mogel delivered her advice about anxiety and the age of entitlement to resounding laughter throughout the Trustey Family Theatre at Shore. The event, attended by more than 200 people, was the third time ECCF and Shore have partnered to bring Essex County dynamic speakers that are relevant to the education and philanthropy communities.

“Dr. Mogel’s presentation really tied into the goals of ECCF’s NextGen Philanthropy Initiative, which aims to engage future generations of philanthropic leaders,” said Beth Francis. “Her discussion was relevant to the larger context of the place our kids have in the world. Their ability to make decisions with confidence and compassion will echo throughout everything they do in life, including in how they choose to give back.”

2ND ANNUAL FUNDERS SUMMIT CONVENES LOCAL PHILANTHROPISTS

Summit focuses on the intersection of education and social issues

On May 14, 2019, nearly 50 area funders gathered at Danversport to join ECCF, the Peter and Elizabeth C. Tower Foundation, and Philanthropy Massachusetts for the 2nd Annual Funders Summit.

This year’s summit focused on the topic of education and its intersection with other social issues. Attendees had the opportunity to join in a discussion grounded in education-related data from ImpactEssexCounty.org, ECCF’s data website tracking the health of Essex County. They also learned about existing and prospective funding efforts in the region and explore opportunities to co-fund initiatives and work together to improve the quality of life in Essex County.

NEXTGEN COMMITTEE

Liz Bradley, Swampscott
Sarah Gadipatti, Salem
Elizabeth (Weze) Harrigan, Wenham
Katy Langhorst, Beverly
Michelle Langille, Manchester
Patrick McCoy, Newburyport
Chrissy Cahill, Manchester
Derek Reed, Wenham
ESSEX COUNTY COMMUNITY FOUNDATION is home to 221 funds that support a wide array of philanthropic interests.

MANAGING CHARITABLE FUNDS

- 0219 Fund
- 1115 Fund
- 82491 Fund
- ACAC Fund
- Alacoque-Weber Trust Fund for Catholic Schools
- Albert Lunt Trust for Charity Fund
- Alice M. Hornsey Fund
- AllBlue Foundation Fund
- ALMA Fund
- Amanda P. Craig Fund
- Amesbury Carriage Museum Fund
- Andover Business & Economic Development*
- Andover Coalition for Education Fund
- Andrews Chapel Restoration Fund
- Anita Pacione Evets Shine on Scholarship
- Ansara Fund for Essex County
- Arthur L. Flynn Education Trust Fund
- ASD Fund
- Astle-Tory Broadhow Fund
- Ayer Mill Clock Tower Endowment Fund
- Barbara H. Almy Fund
- Barr Learning Journeys*
- Beauport Financial’s Richard D. Wilson Community Response Gift Fund
- Beyond Scholarship Fund
- Bishop Family Fund
- Bluefin Blowout*
- Brand Fund
- Brendan Tobin Memorial Fund
- Bruce Arnold Scholarship Fund
- Build A Bridge Scholarship Fund
- CCS Fund
- Centerville Improvement Society
- Charity Girls NEMA
- Chet and Will Griswold Suicide Prevention Fund
- Christian Angel Smile Fund
- Christine C. Price Breast Cancer Fund
- Clark Smith Fund
- Clover Rock Fund
- Colleen Ritzer Scholarship Fund
- Colucci Family Charitable Fund
- Community Giving Tree General Fund
- Corinne (Morris) Johnson Scholarship Fund
- Cove Hill Fund
- Creative County Initiative Fund
- CST Science Scholarship
- D&P Gleason Charitable Fund
- David & Mary R. Dearborn Fund
- David Tory Fund
- David Welbourn Fund for Innovation & Collaboration
- Davis Trust Fund
- Dee and Kingman Webster Legacy Fund for Greater Lawrence
- Ditchfield Scholarship Fund
- Driftwood Fund*
- Dusky Fund
- Eamon O’Holleran Fund
- ECCF Real Estate LLC*
- Edna Stocker Trust Fund
- Ellis Steinmetz Family Fund
- Emergency Fund
- Ernest J. Perry, Jr. Scholarship Fund
- ESI Grantmaking Fund
- ESI Reserve Fund
- ESIVM Board Designated Endowment Fund
- Essex Art Center Founders Fund in Recognition of Leslie Costello & Helen Tory
- Essex County Forum Fund
- Evelyn Lilly Lutz Foundation
- Farnsworth Fund
- Fink Family Fund
- First Jobs Fund
- Francis Family Fund
- Friends of Andover Tennis
- Friends of Anne Bradstreet
- Friends of LCA Capital Campaign Fund
- Fund for Essex County Excellence
- Fund for Essex County Excellence Reserve
- Fund for Lawrence Public Schools
- Gabriel Pacione Memorial Scholarship Fund*
- Gates-Robertson Fund
- George H. Carleton Fund
- George McQuinn Memorial Foundation
## ECCF STATEMENT OF FINANCIAL POSITION
### JUNE 30, 2019 AND 2018

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<thead>
<tr>
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<th>2019</th>
<th>2018</th>
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<tbody>
<tr>
<td><strong>ASSETS</strong></td>
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<td>Cash and cash equivalents</td>
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<td>Investments</td>
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<td>Prepaid expenses and other current assets</td>
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<tr>
<td>Total current assets</td>
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<td>39,356,654</td>
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<td><strong>Long-term assets</strong></td>
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<tr>
<td>Property and equipment - net</td>
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<td>Security deposit</td>
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<td>5,580</td>
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<td>Annuity split-interest agreements</td>
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<td>Endowment promises to give</td>
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<td>Endowment investments</td>
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<td>Total long-term assets</td>
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<tr>
<td><strong>Total assets</strong></td>
<td>$91,073,475</td>
<td>$71,126,557</td>
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<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
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<tbody>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td></td>
<td></td>
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<tr>
<td>Accounts payable and accrued expenses</td>
<td>$201,636</td>
<td>$67,648</td>
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<tr>
<td>Grants payable</td>
<td>585,435</td>
<td>290,900</td>
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<td>Deferred revenue</td>
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<td>10,000</td>
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<tr>
<td>Total current liabilities</td>
<td>792,071</td>
<td>368,548</td>
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<tr>
<td>Long-term liabilities</td>
<td></td>
<td></td>
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<tr>
<td>Fiscal agency liability</td>
<td>113,859</td>
<td>113,326</td>
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<td>Split-interest obligations</td>
<td>349,297</td>
<td>446,925</td>
</tr>
<tr>
<td>Agency endowment funds</td>
<td>15,301,028</td>
<td>13,745,457</td>
</tr>
<tr>
<td>Total long-term liabilities</td>
<td>15,764,184</td>
<td>14,305,708</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>16,556,255</td>
<td>14,674,256</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Available for operations</td>
<td>56,292,682</td>
<td>41,238,498</td>
</tr>
<tr>
<td>Designated for endowment</td>
<td>12,090,470</td>
<td>9,170,029</td>
</tr>
<tr>
<td>Invested in property and equipment</td>
<td>3,953</td>
<td>6,717</td>
</tr>
<tr>
<td>Total without donor restrictions</td>
<td>68,387,105</td>
<td>50,415,244</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Held in perpetuity</td>
<td>4,924,628</td>
<td>4,903,413</td>
</tr>
<tr>
<td>Purpose-restricted</td>
<td>490,880</td>
<td>720,566</td>
</tr>
<tr>
<td>Time-restricted</td>
<td>714,607</td>
<td>413,078</td>
</tr>
<tr>
<td>Total with donor restrictions</td>
<td>6,130,115</td>
<td>6,037,057</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>74,517,220</td>
<td>56,452,301</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$91,073,475</td>
<td>$71,126,557</td>
</tr>
</tbody>
</table>

Audit conducted by Anstiss & Co., P.C. Audited financial statements available at eccf.org
FY19 Moments

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We are deeply grateful to all those who generously supported Essex County Community Foundation in fiscal year 2019 (July 1, 2018–June 30, 2019) with an operating gift of $100 or more.

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Steve Dodge, pioneering entrepreneur in telecommunications and real estate, was a generous ECCF donor and fundholder. The founder of several major communications and real estate companies, including Windover Development, Steve had many philanthropic passions, but had a strong focus on education, the arts and encouraging the next generation of philanthropists. Montserrat College of Art, The Cabot and nonprofit Root, were among the many institutions that the Dodge family impacted with their support. Recognized as the driving force behind the ongoing revitalization of the city of Beverly, Steve will be most remembered for his humility, selfless generosity, sense of humor and dedication to his family.
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