



“When You Want to Give to a Charity of Your Choice...”

A Designated Fund provides a simple, guaranteed way for nonprofit organizations, communities of faith and donors to endow an annual gift to a particular charity or program within a charity. By doing this, donors can ensure that their favorite charity is supported in perpetuity.

A Designated Fund automatically falls under ECCF’s 501(c)(3) tax status, allowing for tax deductions on all contributions. The fund is pooled with ECCF’s investment portfolio, providing greater diversification, safety and efficiency. ECCF manages all administrative and accounting functions for the fund, as well as all grantmaking responsibilities for the life of the fund. Donors are welcome to use ECCF’s website for online contributions to their fund.

To Establish a Designated Fund:

- The donor meets with an ECCF staff member to review and select the designated charity (or charities), to name the fund, and to determine the intended use of the funds in support of the charity.
- After the donor signs a Designated Fund Agreement, the assets are transferred to the fund.
- ECCF makes regular gifts to the designated charity (or charities), subject to the pre-determined intent of the donor.
- Reports will be sent regularly on the fund’s performance.

A Designated Fund can be opened with a minimum balance of \$10,000. Funds are charged an annual administrative fee of 0.75% of the asset, plus a small annual investment fee.

ECCF provides a convenient, guaranteed and lasting way for individuals to annually support those charities which are closest to their heart. It’s a gift that will last beyond a lifetime. Please contact David Tory for more information.



Essex County
Community Foundation

Fostering Connections ~~~ Building Communities

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Confirmed in compliance with
National Standards for U.S.
Community Foundations